



RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: *Hentzy / Soumas* BLDG/UNIT: *2221* MODEL: *1330*

RECEIPT FOR PERSONALLY DELIVERED
PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on 8/13, 1994 I/We personally received from the Sales Office at Society Hill at University Heights III, the Public Offering Statement* ("POS PACKAGE") and the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE P.O.S. PACKAGE MUST BE RETURNED TO THE SALES OFFICE. FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

<i>x Jonathan H. Hentzy</i>	<i>8/13/94</i>
BUYER	DATE
<i>x Donovan P. Soumas</i>	<i>8/13/94</i>
BUYER	DATE

BUYER	DATE
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BUYER	DATE
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by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV035098